

Explanation of variances – pro forma

Name of smaller authority: **Farnham Town Council**  
 County area (local councils and parish meetings only): **Surrey**  
 Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Annex 1

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <b>must include narrative and supporting figures</b> )
1 Balances Brought Forward	1,442,290	1,551,865				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	1,102,922	1,146,027	43,105	3.91%	NO		
3 Total Other Receipts	475,535	284,551	-190,984	40.16%	YES		See below - most events were cancelled due to Covid-19.
4 Staff Costs - RESTATED	463,360	485,358	21,998	4.75%	NO		Restated 2019-20 due to the new definition of staff costs (less £5,026)
5 Loan Interest/Capital Repayment	40,925	0	-40,925	100.00%	YES		Loan repaid in full in 2019-20
6 All Other Payments - RESTATED	964,597	760,907	-203,690	21.12%	YES		See below. Spending patterns changed due to Covid-19. Restated 2019-20 due to the new definition of staff costs (plus £5,026)
7 Balances Carried Forward	1,551,865	1,736,178			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	1,627,893	1,857,988				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets RESTATED	2,218,985	2,393,841	174,856	7.88%	YES		2020 value has been restated for £5,089 additions which were previously omitted.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable  
 Variances of £200 or less are tolerable  
**BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)**

Total other receipts

£106 income received in 19/20 - none in 20/21	-	71,342
Drop in Cemetery income	-	40,339
No income for Highways Contract in 20/21	-	5,160
Fall in event income - most didn't run in 20/21	-	106,803
Income for Gostrey Meadow rec'd 19/20	-	21,914
Craft Town Grant 19/20	-	47,500
No income at Wrecclesham Community Centre 20/21	-	6,250
Reduction in precept support grant	-	3,030
Reduction in interest received in 20/21	-	8,632
Reduction in Farnham in Bloom income in 20/21	-	6,504
Reduction in banner income in 20/21	-	6,335
Income for Coronavirus Hardship Fund		48,932
Covid-19 grant income		30,132
Contribution to CCTV work rec'd 20/21		40,558
Increase in CIL income in 20/21		13,601
Other differences, net	-	398
	-	190,984

Fixed asset additions

New computers & laptops	3,670
New AV equipment	9,297
Gazebos	3,103
Cemetery pathways & fencing	25,584
CCTV at Gostrey Meadow	2,072
New gardens @ £1 each	5
Bins	3,354
Play areas/ electrical works GM	39,450
Grounds planters & equipment	25,717
Christmas decorations	4,723
CCTV	56,534
Other items	1,347

174,856

0

All other payments

Covid-19 related expenditure	15,939	
Coronavirus Hardship Fund expenditure	19,511	
Craft Town 2019 expenditure - project completed 19/20	-	49,373
Higher spend on Cemetery maint in 19/20	-	16,645
Victoria Garden maintenance in 19/20	-	12,352
Conservation area maintenance in 19/20	-	26,691
World Craft Town increased spending in 20/21		9,344
Reduction in event costs - most didn't take place in 20/21	-	90,152
CCTV upgrade project in 20/21		51,062
Elections in 19/20	-	31,688
Neighbourhood Plan - project finished in 19/20	-	19,950
Farnham Infrastructure Project - new in 20/21		6,486
Higher spend on Grounds/Farnham in Bloom 19/20 (including new vehicle)	-	79,459
Increased spending at War Memorial in 20/21		6,811
Gostrey Meadow work in 20/21		39,821
Reduction in spending on Town Centre incl banners 20/21	-	10,036
Reduction in spending on Allotments	-	5,964
Localism projects in 19/20	-	12,500
More work at Hale Chapels 20/21		4,300
Reduced spending at Wrecclesham CC in 20/21	-	2,936

Other differences, net

772  
 - 203,690